

RESOLUTION 2024-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE MTERC COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET FOR FISCAL YEAR 2024/2025 AND SETTING A PUBLIC HEARING THEREON PURSUANT TO FLORIDA LAW; ADDRESSING TRANSMITTAL, POSTING AND PUBLICATION REQUIREMENTS; ADDRESSING SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the District Manager has heretofore prepared and submitted to the Board of Supervisors ("**Board**") of the MTERC Community Development District ("**District**") prior to June 15, 2024, a proposed budget ("**Proposed Budget**") for the fiscal year beginning October 1, 2024 and ending September 30, 2025 ("**Fiscal Year 2024/2025**"); and

WHEREAS, the Board has considered the Proposed Budget and desires to set the required public hearing thereon.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MTERC COMMUNITY DEVELOPMENT DISTRICT:

1. **PROPOSED BUDGET APPROVED.** The Proposed Budget prepared by the District Manager for Fiscal Year 2024/2025 attached hereto as **Exhibit A** is hereby approved as the basis for conducting a public hearing to adopt said Proposed Budget.

2. **SETTING A PUBLIC HEARING.** A public hearing on said approved Proposed Budget is hereby declared and set for the following date, hour and location:

DATE:	August 5, 2024
HOUR:	1:30 p.m.
LOCATION:	Rizzetta & Company, Inc. 5020 West Linebaugh Avenue, Suite 240 Tampa, Florida 33624

3. **TRANSMITTAL OF PROPOSED BUDGET TO LOCAL GENERAL PURPOSE GOVERNMENTS.** The District Manager is hereby directed to submit a copy of the Proposed Budget to the City of Tampa and Hillsborough County at least 60 days prior to the hearing set above.

4. **POSTING OF PROPOSED BUDGET.** In accordance with Section 189.016, *Florida Statutes*, the District's Secretary is further directed to post the approved Proposed Budget on the District's website at least two days before the budget hearing date as set forth in Section 2 and shall remain on the website for at least 45 days.

5. **PUBLICATION OF NOTICE.** Notice of this public hearing shall be published in the manner prescribed in Florida law.


6. **SEVERABILITY.** The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

7. **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 1ST DAY OF APRIL 2024.

ATTEST:

**MTERC COMMUNITY
DEVELOPMENT DISTRICT**



Secretary / Assistant Secretary



Chairperson, Board of Supervisors

Exhibit A: Fiscal Year 2024/2025 Proposed Budget

Exhibit A

Fiscal Year 2024/2025 Proposed Budget



Rizzetta & Company

MTERC

Community Development District

**Approved Budget
for Fiscal Year 2024/2025**

Presented by: Rizzetta & Company, Inc.

**5020 W. Linebaugh Ave.
Suite 240
Tampa, Florida 33624
Phone: 813.933.5571**

rizzetta.com

Approved Proposed Budget
MTERC Community Development District
General Fund
Fiscal Year 2024/2025

	Chart of Accounts Classification	Actual YTD through 03/18/24	Projected Annual Totals 2023/2024	Annual Budget for 2023/2024	Projected Budget variance for 2023/2024	Budget for 2024/2025	Budget Increase (Decrease) vs 2023/2024	Comments
1								
2	REVENUES							
3								
4	Contributions & Donations from Private Sources							
5	Developer Contributions	\$ 41,594	\$ 79,898	\$ 131,675	\$ (51,777)	\$ 100,000	\$ (31,675)	
6								
7	TOTAL REVENUES	\$ 41,594	\$ 79,898	\$ 131,675	\$ (51,777)	\$ 100,000	\$ (31,675)	
8								
9	TOTAL REVENUES AND BALANCE FORWARD	\$ 41,594	\$ 79,898	\$ 131,675	\$ (51,777)	\$ 100,000	\$ (31,675)	
10								
11	EXPENDITURES - ADMINISTRATIVE							
12								
13	Legislative							
14	Supervisor Fees	\$ -	\$ -	\$ 4,000	\$ 4,000	\$ 6,000	\$ 2,000	Updated to 6 mtgs for dissolution
15	Financial & Administrative							
16	Accounting Services	\$ 4,914	\$ 14,742	\$ 14,742	\$ -	\$ 14,742	\$ -	
17	Administrative Services	\$ 1,128	\$ 3,385	\$ 3,385	\$ -	\$ 3,385	\$ -	
18	Auditing Services	\$ 3,750	\$ 3,750	\$ 5,000	\$ 1,250	\$ 3,900	\$ (1,100)	Berger Tombs contract
19	District Engineer	\$ 370	\$ 7,500	\$ 15,000	\$ 7,500	\$ 15,000	\$ -	
20	District Management	\$ 6,661	\$ 19,984	\$ 19,984	\$ -	\$ 19,984	\$ -	
21	Dues, Licenses & Fees	\$ 175	\$ 175	\$ 175	\$ -	\$ 175	\$ -	
22	Financial & Revenue Collections	\$ 1,274	\$ 3,822	\$ 3,822	\$ -	\$ 3,822	\$ -	
23	Legal Advertising	\$ 790	\$ 6,577	\$ 4,500	\$ (2,077)	\$ 6,500	\$ 2,000	Addtl Ads for dissolution
24	Miscellaneous Fees	\$ -	\$ -	\$ 500	\$ 500	\$ 492	\$ (8)	
25	Public Officials Liability Insurance	\$ 2,774	\$ 2,774	\$ 3,200	\$ 426	\$ 3,000	\$ (200)	EGIS estimate
26	Website Hosting, Maintenance, Backup & Email	\$ 1,169	\$ 2,800	\$ 3,000	\$ 200	\$ 3,000	\$ -	
27	Legal Counsel							
28	District Counsel	\$ 3,439	\$ 11,000	\$ 15,000	\$ 4,000	\$ 15,000	\$ -	
29								
30	Administrative Subtotal	\$ 26,444	\$ 76,509	\$ 92,308	\$ 15,799	\$ 95,000	\$ 2,692	
31								
32	EXPENDITURES - FIELD OPERATIONS							
33								
34	Other Physical Environment							
35	General Liability Insurance	\$ 3,389	\$ 3,389	\$ 4,000	\$ 611	\$ 5,000	\$ 1,000	EGIS estimate
36	Property Insurance	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ (5,000)	
37	Contingency							
38	Miscellaneous Contingency	\$ -	\$ -	\$ 30,367	\$ 30,367	\$ -	\$ (30,367)	
39								
40	Field Operations Subtotal	\$ 3,389	\$ 3,389	\$ 39,367	\$ 35,978	\$ 5,000	\$ (34,367)	
41								
42	TOTAL EXPENDITURES	\$ 29,833	\$ 79,898	\$ 131,675	\$ 51,777	\$ 100,000	\$ (31,675)	
43								
44	EXCESS OF REVENUES OVER EXPENDITURES	\$ 11,761	\$ -	\$ -	\$ -	\$ -	\$ -	
45								